

Guide to Understanding ARRA Financial Reports

Background Information:

1. Reports are posted each Monday on www.recovery.ri.gov
2. The report includes all Departments with any activity (expenditures and encumbrances) in their ARRA accounts in the current fiscal year.
3. Posted reports include cumulative data through the previous Friday, one week in arrears (e.g., the report posted on May 6, includes cumulative information through April 24, 2009).
4. In some cases, Departments may incur expenditures for the entire month before the expenses are posted to the ARRA account.

Description of Report Elements

Agency	Name of state agency
Budget Authorization	State approved ARRA spending level as of the reporting period end date.
Expenditures	Total dollars paid out for goods and services.
Encumbrances	A binding agreement that requires the state to make payment immediately or in the future. The encumbrance column represents a summary of purchase orders and requisitions by department.
Balance Available	The remaining balance after subtracting expenditures from the budget authorization.